

NOTICE OF PUBLIC HEARING

The Moore County Airport Authority (the “Authority”) has determined to consider whether to enter into an installment financing agreement (the “Agreement”) with Truist Bank pursuant to Section 160A-20 of the General Statutes of North Carolina obligating the Authority to make installment payments thereunder in the principal amount not to exceed \$4,500,000, plus interest thereon. The lender will advance funds to the Authority under the Agreement for the purpose of providing funds, together with any other available funds, to pay the costs of constructing and installing additional aircraft hangers at the Moore County Airport to be leased by the Authority to members of the general public for aircraft storage (the “Project”). To secure its obligations under the Agreement, the Authority will grant a security interest in the Project to the lender under the Agreement, and will assign its rights under the leases of the hangars.

Section 160A-20(g) of the General Statutes of North Carolina requires that the Authority hold a public hearing prior to entering into the Agreement. The Authority has determined to hold a public hearing on the project and the Agreement at its regular meeting at 9:00 a.m. on November 10, 2021 at the offices of the Authority located at the Moore County Airport, at 7825 Aviation Drive; Carthage, North Carolina, at which any person may make comments on the project and the Agreement. In addition, the Authority will make the meeting accessible electronically utilizing the Zoom electronic format. An invitation to join the meeting will be posted on the Authority’s website located on-line at www.moorecountyairport.com. Individuals that desire to speak during the public hearing may also do so using this electronic option.

Any person wishing to comment in writing on the project and the Agreement may submit written comments to the Authority at 7825 Aviation Drive; Carthage, NC 28327; Attention: Scott Malta, Airport Manager.

Scott Malta
Airport Manager
Moore County Airport Authority